

THIS INSTRUMENT PREPARED WITHOUT BENEFIT OF ABSTRACT BY AND RETURN TO: A. STEPHEN MCDANIEL, c/o WILLIAMS, MCDANIEL, & WOLFE, P.C., 5521 MURRAY ROAD, MEMPHIS, TN 38119, (901) 767-8200

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That ERLE P. BENNETT, for and in consideration of Ten (\$10.00) Dollars, does hereby bargain, sell, remise, release, quit claim and convey unto ERLE P. BENNETT, TRUSTEE OF THE ERLE P. BENNETT LIVING TRUST DATED THE 14th DAY OF January, 1993, the following described real estate, situated and being in the County of DeSoto, State of Mississippi.

Part of the Alodex Corporation property being in Section 0, Southaven West Subdivision as recorded in Plat Book 5, Pages 12 and 13 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, being more particularly described as follows: Section 26, Township 1, Range 8 West, beginning at a point on the North Line of Custer Drive, a distance of 25.00 feet westerly from the tangent intersection with the west line of U.S. Highway 51 South; thence West, along the North line of Custer Drive, a distance of 160.00 feet to the Southeast Corner of Lot 3034 in Section 0, Southaven West Subdivision; thence North along the East line of Lots 3034, 3040, 3041 and 3042 in said subdivision, a distance of 445.00 feet thence East parallel with the North Line of Custer Drive, a distance of 185.00 feet to a point on the West line of U.S. Highway No. 51 South, thence South a distance of 420.00 feet; thence southwesterly on a curve to the right having a radius of 25.00 feet and an arc a distance of 39.27 feet to the point of beginning, containing 1.8868 acres.

Being the same property and description conveyed to the Grantor by Warranty Deed dated December 10, 1981, and recorded in Book 156, Page 647, in the Register's Office of DeSoto County, Mississippi.

The Grantor states that the purpose of this Quitclaim Deed is to transfer his entire right, title and interest in and to said real property to the ERLE P. BENNETT LIVING TRUST. The trust is a revocable grantor trust established pursuant to the laws of the State of Tennessee. The Trustee and Successor Trustees are granted all right, power and authority, pursuant to Section 3, Chapter 110 of the Tennessee General Assembly of 1963, T.C.A. Section 35-50-110 (including any amendments thereto) and further have the full discretionary power to purchase, sell, convey, alter, repair, improve, partition and mortgage or otherwise encumber any real estate, and to make and execute any leases thereon for any period, however long, and beyond the term of any trust, and to execute and deliver any deeds, conveyances, mortgages, deeds of trust, transfers and assignments, without the approval of any court, joinder of any beneficiary, and without disclosing any beneficiary of any trust.

In addition, the trust specifically provides that no person dealing with the Trustee in the capacity of purchaser, seller, acquirer, lender, tenant, lessor, lessee, contractant or otherwise shall be bound to inquire into the capacity to act on the part of the Trustee, or into the authority for, or the propriety of, any act thereof, or to see to the application or disposition of any money, or other property, paid, delivered or loaned to the Trustee.

This is a transfer into trust by the Grantor. No actual monetary consideration is given by the Grantor and this conveyance is exempt from recordation tax.

This trust contains spendthrift provisions.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 14th day of January, 1993.



ERLE P. BENNETT

STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, a Notary Public of said County and State, personally appeared ERLE P. BENNETT, the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 14th day of January, 1993.

*Laverly A. Clements*  
NOTARY PUBLIC

My commission expires:

10-5-93

Grantor/Grantee address:  
P. O. Box 161313  
Memphis, TN 38186  
Phone: 901-349-2332  
(no other number)

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information and belief, the actual consideration for this transfer is \$-0-.

*Erle P. Bennett*  
Affiant

Mail Tax Notice to:

P. O. Box 161313  
Memphis TN 38186

Subscribed and sworn to before me this  
14 day of January, 1993.

*Laverly A. Clements*  
Notary Public

My Commission Expires:

10-5-93

STATE MS.-DESOTO CO. *bc*

FEB 26 10 17 AM '93

RECORDED 3-2-93  
DEED BOOK 254  
PAGE 452  
W.E. DAVIS CH. CLK.